



**HORSESHOE METALS**  
LIMITED

**ASX Announcement**

**28 May 2015**

**ANNUAL GENERAL MEETING**

In accordance with Listing Rule 3.13.2 the directors of Horseshoe Metals Limited (“the Company”) advise that the resolutions put to shareholders were carried at the Annual General Meeting of the Company held earlier today.

The resolutions carried were: -

1. “That the Remuneration Report that forms part of the Directors’ Report for the financial period ended 31 December 2014, be adopted.”
2. “That Mr Alan Still, having retired in accordance with the Company’s Constitution and, being eligible, offers himself for re-election, be re-elected as a Director of the Company with immediate effect.”
3. “That, for the purpose of Listing Rule 7.1A and for all other purposes, Shareholders approve the issue of Equity Securities up to 10% of the issued capital of the Company (at the time of the issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2, for the purpose and on the terms set out in the Explanatory Memorandum accompanying this Notice.”
4. “That, for the purpose of Listing Rule 7.4, and for all other purposes, Shareholders ratify the allotment and issue of 762,468 Shares on the terms and conditions set out in the Explanatory Memorandum.”
5. “That, in accordance with Listing Rule 7.1 and for all other purposes, Shareholders approve and authorise the Directors to issue up to 25,000,000 Shares (“Placement Shares”) at an issue price of no less than 80% of the average market price of Shares over the last five days over which sales were recorded prior to the date of the issue of the Shares or, if there is a prospectus relating to the issue of Shares, over the last five days on which sales of Shares were recorded prior to the date of the prospectus (“Placement Facility”) to investors to whom disclosure is not required pursuant to section 708 of the Corporations Act.

A summary of proxy votes in relation to the resolutions passed is attached.

**ANNUAL GENERAL MEETING – 28 MAY 2015  
DISCLOSURE OF PROXY VOTES**

In accordance with section 251AA of the Corporations Act 2001 (Cth), the following information is provided to the Australian Securities Exchange in relation to resolutions passed by members of Horseshoe Metals Limited at its Annual General Meeting held on 28 May 2015.

	<b>Resolution Number</b>	<b>Resolution Number</b>	<b>Resolution Number</b>	<b>Resolution Number</b>	<b>Resolution Number</b>
	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>
Decided by show of hands (S) or poll (P)	S	S	S	S	S
Total number of proxy votes exercisable by proxies validly appointed	70,233,847	70,233,847	70,233,847	70,233,847	70,233,847
Total number of proxy votes in respect of which the appointments specified that:-					
- the proxy is to vote for the resolution	34,441,337	62,657,111	56,880,691	56,880,691	56,880,691
- the proxy is to vote against the resolution	3,913,314	3,810,154	2,278,251	2,275,416	2,281,097
- the proxy is open on the resolution	3,684,722	3,684,722	5,315,639	5,315,639	5,315,639
- the proxy is to abstain on the resolution	28,194,474	81,860	5,759,266	5,762,101	5,756,420

**For further information please contact:**

Neil Marston  
 Managing Director  
 Horseshoe Metals Limited  
 Ph: +61 8 6241 1844  
 M: 0427 188 768  
 E: [nam@horseshoemetals.com.au](mailto:nam@horseshoemetals.com.au)  
 Website: [www.horseshoemetals.com.au](http://www.horseshoemetals.com.au)