



HORSESHOE METALS

LIMITED

ASX ANNOUNCEMENT

28 MARCH 2018

VARIATION TO LOAN

Further to the announcement on 31 March 2017, Horseshoe Metals Limited (ASX.HOR) (**Horseshoe** or the **Company**) advises that the repayment terms of the unsecured loan agreement for up to \$1 million with entities associated with Mr Michael Fotios, the Company's major shareholder and Non-Executive Chairman (**Loan**) have been varied as follows:

Repayment: Within 10 days of receipt by the Company of sufficient funds from future capital raising (the terms of which have not been determined at this date) provided that, if any such capital raising is not completed by 30 June 2019, then interest, repayment terms and/or conversion of the Loan will be re-negotiated between the parties. The Loan will be re-payable upon demand in the discretion of the Lenders until those revised are agreed.

All other material terms of the Loan remain the same.

For further information please contact:

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