



HORSESHOE METALS

LIMITED

ASX ANNOUNCEMENT

4 MAY 2017

ASX LISTING RULE 10.13.5 WAIVER

Horseshoe Metals Limited (ASX.HOR) (**Horseshoe** or the **Company**) refers to its Notice of Annual General Meeting as released to ASX on 28 April 2017 (**Notice**).

The Company is pleased to advise that ASX has granted a waiver from ASX Listing Rule 10.13.5 in respect to Resolution 7 of the Notice, which seeks approval for the issue up to 14.6 million Shares to Michael Fotios and Associates.

The conditions of ASX's waiver are that:

1. The Notice states that the Related Party Shares will be issued to the Mr Fotios for no less than 80% of the 5 day average market price of the Company's securities prior to the issue and on the same terms as the shares to be issued to unrelated parties by way of placement; and
2. The Company releases the terms of this waiver to the market immediately.

The Company confirms the Notice meets the requirements of ASX.

For further information please contact:

Michael Fotios
Chairman
Horseshoe Metals Limited
T: +61 8 6241 1844

ABN 20 123 133 166

Ground Floor, 24 Mumford Place Balcatta WA 6021 PO Box 695 Balcatta WA 6021

Ph (08) 6241 1844 Fax: (08) 6241 1811

www.horseshoemetals.com.au