



# HORSESHOE METALS LIMITED

ASX ANNOUNCEMENT

31 DECEMBER 2018

## RESPONSE TO MEDIA ARTICLE

Horseshoe Metals Limited (**Horseshoe** or the **Company**) refer to the article published in the West Australian on Saturday 22 December 2018 regarding Mr Michael Fotios.

Mr Fotios is a director and major shareholder of the Company. Mr Fotios and entities associated with Mr Fotios provide working capital funding to the Company via an unsecured loan facility (**Loan Facility**).

The Company is not currently aware of any impact to the Loan Facility but is continuing to assess any potential impact. The Company will update the market as soon as is practicable, should the Loan Facility be impacted.

The Company and Mr Fotios are assessing his role as a director of the Company and have not yet reached a determination in this regard, but expect to update the market in due course.

### *Enquiries*

**T:** +61 8 6241 1844

**E:** [info@horseshoemetals.com.au](mailto:info@horseshoemetals.com.au)

### BOARD OF DIRECTORS

Mr Michael Fotios  
*Non-Executive Chairman*

Mr Neil Porter  
*Non-Executive Director*

Mr Alan Still  
*Non-Executive Director*

Mr Brendon Morton  
*Company Secretary*

### HORSESHOE METALS LIMITED

ABN 20 123 133 166  
24 Mumford Place  
Balcatta WA 6021

**T:** +61 8 6241 1844

**F:** +61 8 6241 1811

**E:** [info@horseshoemetals.com.au](mailto:info@horseshoemetals.com.au)

[www.horseshoemetals.com.au](http://www.horseshoemetals.com.au)