



HORSESHOE METALS LIMITED

ASX ANNOUNCEMENT

15 October 2020

SHARE PLACEMENT

Horseshoe Metals Limited (ASX:HOR) (**Company**) is pleased to announce that it has agreed to place 39,600,000 fully paid ordinary shares (**Shares**) under its existing placement capacity as follows:

- (a) 20,666,667 Shares to trade creditors and other creditors of the Company (none of whom are related parties of the Company) under ASX Listing Rule 7.1 at a deemed issue price of \$0.015 per Share in satisfaction of \$310,000 owing in debt; and
- (b) 18,933,333 Shares to existing and new investors (none of whom are related parties of the Company) under ASX Listing Rule 7.1A at an issue price of \$0.015 per Share to raise \$284,000 in cash.

The Company did not engage the services of a corporate advisor or broker and the investors were identified by the Company by seeking expressions of interests from existing contacts and networks.

The Board of Directors of HOR has authorised this announcement to be given to the ASX.

Enquiries

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Joint Company Secretary

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BOARD OF DIRECTORS

Mr Craig Hall
Non-Executive Director

Mr Alan Still
Non-Executive Director

Ms Carol New
*Non-Executive Director,
Joint Company Secretary*

Ms Kate Stoney
Joint Company Secretary

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