



Announcement Summary

Entity name

HORSESHOE METALS LIMITED

Date of this announcement

Thursday May 26, 2022

The +securities the subject of this notification are: +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 26-MAY-2024 EX NIL	1,500,000	26/05/2022
New class - code to be confirmed	OPTION EXPIRING 26-MAY-2025 EX NIL	4,500,000	26/05/2022
New class - code to be confirmed	OPTION EXPIRING 26-MAY-2026 EX NIL	4,500,000	26/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HORSESHOE METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

20123133166

1.3 ASX issuer code

HOR

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/5/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 26-MAY-2024 EX NIL

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

26/5/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Craig Hall	Craig Hall	500,000
Alan Still	Alan Still & Zaidie Still	500,000
Kate Stoney	Kate Stoney	500,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

26/5/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

**Description**

HOR: FULLY PAID ORDINARY SHARES

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The material terms of the Employee Share Option Plan under which the securities are being issued are set out in the Notice of Annual General Meeting dated 26 April 2022, available at the following link: <https://horseshoemetals.com.au/wp-content/uploads/2022/04/Notice-of-Annual-General-Meeting-Proxy-Form.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,500,000

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 26-MAY-2025 EX NIL

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

26/5/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Craig Hall	Craig Hall	1,500,000
Alan Still	Alan Still & Zaidie Still	1,500,000



Kate Stoney

Kate Stoney

1,500,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

26/5/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

HOR: FULLY PAID ORDINARY SHARES

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The material terms of the Employee Share Option Plan under which the securities are being issued are set out in the Notice of Annual General Meeting dated 26 April 2022, available at the following link: <https://horseshoemetals.com.au/wp-content/uploads/2022/04/Notice-of-Annual-General-Meeting-Proxy-Form.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The Options are subject to the vesting condition that the recipient remain in office as a Director of the Company until 26 May 2023.

Issue details

Number of +securities

4,500,000

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 26-MAY-2026 EX NIL

**+Security type**

Options

ISIN code**Date the +securities the subject of this notification were issued**

26/5/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Craig Hall	Craig Hall	1,500,000
Alan Still	Alan Still & Zaidie Still	1,500,000
Kate Stoney	Kate Stoney	1,500,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1? No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

26/5/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

HOR: FULLY PAID ORDINARY SHARES

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The material terms of the Employee Share Option Plan under which the securities are being issued are set out in the Notice of Annual General Meeting dated 26 April 2022, available at the following link: <https://horseshoemetals.com.au/wp-content/uploads/2022/04/Notice-of-Annual-General-Meeting-Proxy-Form.pdf>



Any other information the entity wishes to provide about the +securities the subject of this notification

The Options are subject to the vesting condition that the recipient remain in office as a Director of the Company until 26 May 2024.

Issue details

Number of +securities

4,500,000



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
HOR : ORDINARY FULLY PAID	545,492,881

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HORAAB : OPTION EXPIRING 02-MAY-2024 EX NIL	5,950,000
HORAAC : OPTION EXPIRING 02-MAY-2025 EX NIL	4,025,000
HORAAD : OPTION EXPIRING 02-MAY-2026 EX NIL	4,025,000
HORAAA : OPTION EXPIRING 10-FEB-2025 EX \$0.03	10,000,000
HORAZ : OPTION EXPIRING 15-DEC-2024 EX \$0.05	20,000,000
HORAY : OPTION EXPIRING 26-NOV-2025 EX \$0.09	3,000,000
HORAX : OPTION EXPIRING 26-NOV-2024 EX \$0.06	3,000,000
HORAW : OPTION EXPIRING 26-NOV-2023 EX \$0.03	3,000,000
New class - code to be confirmed : OPTION EXPIRING 26-MAY-2024 EX NIL	1,500,000
New class - code to be confirmed : OPTION EXPIRING 26-MAY-2025 EX NIL	4,500,000
New class - code to be confirmed : OPTION EXPIRING 26-MAY-2026 EX NIL	4,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

26/5/2022