

24 April 2023



Dear Shareholder

NOTICE OF ANNUAL GENERAL MEETING AND PROXY FORM

Horseshoe Metals Ltd (ASX:HOR) (**Horseshoe** or **Company**) is convening the Annual General Meeting of the Company (**Meeting**) to be held at 11:00am on Wednesday 31 May 2023 at Suite 11, Level 1, Lincoln House, 4 Ventnor Ave, West Perth, WA 6005.

In accordance with the Corporations Amendments (Meetings and Documents) Act 2022 which came into effect on 1 April 2022, the Company will not be dispatching physical copies of the Notice of Annual General Meeting and Explanatory Memorandum (**Notice**) unless specifically requested to do so. Instead, the Notice is being made available to shareholders electronically and can be viewed and downloaded online at the following link: www.horseshoemetals.com.au. The Notice will also be posted on the Company's ASX market announcements platform. Shareholders are encouraged to complete and lodge their proxies online or otherwise in accordance with the instructions set out in the proxy form and the Notice.

A copy of your personalised proxy form is enclosed for your convenience. Your proxy voting instructions must be received by 11:00am AWST on Monday 29 May 2023, being not less than 48 hours before the commencement of the Meeting. Any proxy voting instructions received after that time will not be valid for the Meeting. The Company strongly encourages shareholders to lodge a directed proxy form.

Should there be a change to the arrangements for the Meeting, the Company will update shareholders by way of announcement on the Company's ASX market announcements platform and the details will also be made available at our website: www.horseshoemetals.com.au.

The Notice is important and should be read in its entirety. If you are in doubt as to the course of action you should follow, you should consult your financial adviser or other professional adviser. If you have any difficulties obtaining a copy of the Notice, please contact Advanced Share Registry on 1300 113 258 (within Australia) or +61 8 9389 8033 (overseas).

Yours faithfully

A handwritten signature in dark ink, appearing to read "Kate Stoney", with a stylized flourish at the end.

Kate Stoney

Director & Company Secretary