Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Horseshoe Metals Limited
ABN	20 123 133 166

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alan Still
Date of last notice	31 May 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct – held jointly with spouse (Zaidie Christine Still)
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	29 May - 2 June 2023
No. of securities held prior to change	(i) 1,500,000 (ii) 1,000,000 (iii) 1,000,000 (iv) 1,000,000 (v) 1,500,000 (vi) 1,500,000

+ See chapter 19 for defined terms.

Class	(i) Fully paid ordinary shares (ii) $0.03 unlisted options expiring 25 Nov 2023 (iii) $0.06 unlisted options expiring 25 Nov 2024 (iv) $0.09 unlisted options expiring 25 Nov 2025 (v) $0.00 unlisted options expiring 26 May 2025 (vi) $0.00 unlisted options expiring 26 May 2026
Number acquired	(i) 1,500,000 (ii) nil (iii) nil (iv) nil (v) nil (vi) nil
Number disposed	(i) 600,000 (ii) nil (iii) nil (iv) nil (v) 1,500,000 (vi) nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Exercise of options – nil Sale of shares – $0.017 per share totalling $10,200.00.
No. of securities held after change	(i) 2,400,000 (ii) 1,000,000 (iii) 1,000,000 (iv) 1,000,000 (v) nil (vi) 1,500,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of 1,500,000 options and on-market sale of 600,000 shares

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	16 May 2023

+ See chapter 19 for defined terms.