

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Horseshoe Metals Limited
ABN	20 123 133 166

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alan Still
Date of last notice	22 January 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct – held jointly with spouse (Zaidie Christine Still)
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	29 January 2024
No. of securities held prior to change	(i) 1,000,000 (ii) 1,000,000 (iii) 1,000,000 (iv) 1,500,000
Class	(i) Fully paid ordinary shares (ii) \$0.06 unlisted options expiring 26 Nov 2024 (iii) \$0.09 unlisted options expiring 26 Nov 2025 (iv) \$0.00 unlisted options expiring 26 May 2026

+ See chapter 19 for defined terms.

Appendix 3Y

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Number acquired	Nil
Number disposed	(i) 500,000 (ii) nil (iii) nil (iv) nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2,500.00
No. of securities held after change	(i) 500,000 (ii) 1,000,000 (iii) 1,000,000 (iv) 1,500,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market sales – 500,000 shares @ \$0.005 per share

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	

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Appendix 3Y
Change of Director's Interest Notice

Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes, on the basis that Mr Still required funds to meet urgent medical costs and that there was no information not previously disclosed which was likely to have a material effect on the price of the Company's securities
If prior written clearance was provided, on what date was this provided?	24 January 2024

⁺ See chapter 19 for defined terms.