

29 May 2024



Company Announcements Platform
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Vesting of employee options

In accordance with Listing Rule 3.10.7, Horseshoe Metals Limited (ASX:HOR) (**Company**) advises that the vesting conditions for the below options previously issued under the Company's Employee Share Option Plan have been satisfied and the options are now available for exercise:

Grant Date	Exercise Price (\$)	Number of Options	Vesting Date	Expiry Date	Vesting Condition
26 May 2022	\$0.00	3,000,000	26 May 2024	26 May 2026	Continuous service

The vesting conditions for the remaining 1,500,000 options in that class have not been fulfilled and accordingly the options have now lapsed. An Appendix 3H for the lapsed options has been released at today's date.

This announcement has been authorised by the Board of Directors of the Company.

Yours faithfully

A handwritten signature in black ink, appearing to read "jmc", followed by a horizontal line.

Josh Merriman
Joint Company Secretary